FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington.	D.C.	20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	OVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Dadgar Armon						2. Issuer Name and Ticker or Trading Symbol HashiCorp, Inc. [HCP]								Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last)) (First) (Middle) HASHICORP, INC.					3. Date of Earliest Transaction (Month/Day/Year) 09/20/2023								X Officer (give title below) Other (specify below) Chief Technology Officer				ecify	
101 SEC	101 SECOND STREET, SUITE 700					4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Live Section 2017)										able Line)			
(Street) SAN FRANC	ISCO (CA	94105			Rule 10b5-1(c) Transaction Indication							^	X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(:	State)	(Zip)				Check this to	oox to ind defense c	icate that a onditions o	a tran of Rul	saction was m e 10b5-1(c). S	ade pursua ee Instructio	nt to a contract, ir on 10.	struction or w	ritten plan	that is in	tended to sat	isfy the	
			Table I -	Non-D	eriva	ative	Securi	ties A	cquire	d, D	isposed o	of, or Be	eneficially C	Owned					
1. Title of Security (Instr. 3)		2. Transactio Date (Month/Day/\)			2A. Deemed Execution Date, if any (Month/Day/Year)				s Acquired (A) or If (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)				
									Code	v	Amount	(A) or (D)	Price	Transaction (Instr. 3 and					
Class A (Common St	ock		09/20/2023		23			M		11,897	A	(1)	38,99	94	D			
Class A	Common St	ock		09/2	21/202	23			С		14,611	A	(2)	53,60)5	D)		
Class A (Common St	ock		09/2	21/202	23			S ⁽³⁾		14,023	D	\$23.0711(4)	39,58	32	D)		
Class A (Common St	ock												1,748,	000	I	Se fo	ee otnote ⁽⁸⁾	
Class A (Common St	ock												281,994 I		Se fo	otnote ⁽⁹⁾		
Class A (ass A Common Stock												90,440		I Se fo		ee otnote ⁽¹⁰⁾		
			Table								posed of converti		eficially Ov urities)	vned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise price of Derivative Security		if any	Deemed 4. Training		action (Instr.			6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Follow Report		ive Ownersh ties Form: cially Direct (D or Indire ing (I) (Instr.	Ownership Form: Direct (D)	Beneficial Ownership ct (Instr. 4)	
							Dispose (D) (Ins	ed of	(Month/			Derivative		(instr. 5)	Owned Following Reported	ıg d	or Indirect (I) (Instr. 4)		
Restricted Stock Units					Code	v	Dispose (D) (Ins	ed of	Date Exercise	Day/\		Derivative		(instr. 5)	Followin	ig d tion(s)			
Restricted	(1)	09/20/2023			Code	V	Dispose (D) (Ins and 5)	ed of tr. 3, 4	Date	Day/\	ear)	Derivative (Instr. 3 a	Amount or Number of	\$0.00	Following Reported Transact	ng d tion(s)			
Stock Units	(1)	09/20/2023				v	Dispose (D) (Ins and 5)	ed of tr. 3, 4	Date Exercise	able	Expiration Date	Derivative (Instr. 3 and Title Class A Common	Amount or Number of Shares		Following Reported Transact (Instr. 4)	ng d tion(s)	(I) (Instr. 4)		
Stock					M	v	Dispose (D) (Ins and 5)	(D) 2,940	Date Exercise (8)	able	Expiration Date	Title Class A Common Stock Class A Common	Amount or Number of Shares	\$0.00	Following Reported Transact (Instr. 4)	ng d tion(s)	(I) (Instr. 4)		
Stock Units Restricted Stock	(1)	09/20/2023			M M	v	Dispose (D) (Ins and 5)	(D) 2,940 8,957	Date Exercisa (8)	able	Expiration Date (8)	Title Class A Common Stock Class A Common Stock Class B Common	Amount or Number of Shares 2,940 8,957	\$0.00	Following Reported Transact (Instr. 4)	03 03 38	D D		
Stock Units Restricted Stock Units Restricted Stock	(1)	09/20/2023			M M	v	Dispose (D) (Ins and 5)	(D) 2,940 8,957 6,487	Date Exercise (8) (9) (11)	able	Expiration Date (8) (9)	Title Class A Common Stock Class B Common Stock Class B Common Class B Common	Amount or Number of Shares 2,940 8,957 6,487	\$0.00 \$0.00 \$0.00	Following Reported Transact (Instr. 4) 29,40 125,4	03 404 38	D D		
Stock Units Restricted Stock Units Restricted Stock Units Class B Common	(10)	09/20/2023 09/20/2023 09/20/2023			M M M	v	Dispose (D) (Instant S) (A)	(D) 2,940 8,957 6,487	Date Exercise (8) (9) (11) (12)	able	(9) (11) (12)	Title Class A Common Stock Class B Common Stock Class B Common Stock Class B Common	Amount or Number of Shares 2,940 8,957 6,487 8,124	\$0.00 \$0.00 \$0.00	Followin Reported Transact (Instr. 4) 29,4(125,4 32,43	03 03 404 38 26	D D D		
Stock Units Restricted Stock Units Restricted Stock Units Class B Common Stock Class B Common	(10)	09/20/2023 09/20/2023 09/20/2023 09/20/2023			M M M M	v	Dispose (D) (Instant S) (A)	(D) 2,940 8,957 6,487 8,124	Date Exercise (8) (9) (11) (12) (2)	able	(8) (9) (11) (12) (2)	Title Class A Common Stock Class B Common Stock Class B Common Stock Class B Common Stock Class A Common Class B Common Class B Common Class A Common Class A Common Class A Common	Amount or Number of Shares 2,940 8,957 6,487 8,124 14,611	\$0.00 \$0.00 \$0.00 \$0.00	Followin Reported Transact (Instr. 4) 29,40 125,4 32,43 8,12	03 03 404 38 26 527	D D D D		
Stock Units Restricted Stock Units Restricted Stock Units Class B Common Stock Class B Common Stock Class B Common Stock	(1) (10) (10) (2) (2)	09/20/2023 09/20/2023 09/20/2023 09/20/2023			M M M M	v	Dispose (D) (Instant S) (A)	(D) 2,940 8,957 6,487 8,124	(8) (9) (11) (12) (2)	able	(ear) Expiration Date (8) (9) (11) (12) (2)	Title Class A Common Stock Class B Common Stock Class A Common Stock Class A Common Stock	Amount or Number of Shares 2,940 8,957 6,487 8,124 14,611	\$0.00 \$0.00 \$0.00 \$0.00	Followin Reported Transact (Instr. 4) 29,40 125,4 32,43 8,12 495,5	99 d diion(s) 03 03 404 38 26 527 916 4,000	D D D D	See	

Explanation of Responses:

- 1. Each restricted stock unit, or RSU, represents a contingent right to receive one share of Class A Common Stock.
- 2. Each share of Class B Common Stock is convertible into one share of Class A Common Stock at the option of the holder and has no expiration date.
- $3. \ The \ reported \ shares \ were \ sold \ to \ satisfy \ the \ reporting \ person's \ tax \ obligations \ in \ connection \ with \ the \ vesting \ of \ RSUs.$
- 4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$22.91 to \$23.255, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price.
- 5. The shares are held of record by the Armon Dadgar 2020 Charitable Trust.

- 6. The shares are held of record by the Armon Memaran-Dadgar Living Trust for which the reporting person serves as trustee.
- 7. The shares are held of record by Black Swan III, LLC which the reporting person controls.
- 8. The remaining RSUs vest in ten equal quarterly installments beginning on December 20, 2023.
- $9. \ The \ remaining \ RSUs \ vest \ in \ four teen \ equal \ quarterly \ in stall ments \ beginning \ on \ December \ 20, \ 2023.$
- 10. Each RSU represents a contingent right to receive one share of Issuer Class B Common Stock.
- 11. The remaining RSUs vest in five equal quarterly installments beginning on December 20, 2023.
- 12. The remaining RSUs vest on December 20, 2023.

Remarks:

<u>/s/ Paul Warenski, by power of attorney</u>

09/22/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.