
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

SCHEDULE 14A
**PROXY STATEMENT PURSUANT TO SECTION 14(a) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate box:

- Preliminary Proxy Statement
- Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))**
- Definitive Proxy Statement
- Definitive Additional Materials
- Soliciting Material under §240.14a-12

HASHICORP, INC.

(Name of Registrant as Specified In Its Charter)

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check all boxes that apply):

- No fee required.
 - Fee paid previously with preliminary materials.
 - Fee computed on table in exhibit required by Item 25(b) per Exchange Act Rules 14a-6(i)(1) and 0-11.
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Armon Dadgar • 3rd+
Co-Founder and CTO of HashiCorp
20m • 🌐

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Today I'm thrilled to announce that [HashiCorp](#) has signed an agreement to be acquired by [IBM](#). I believe this is an incredible opportunity to accelerate the HashiCorp mission and to expand to a much broader audience with the support of IBM. 🚀

When we started the company in 2012, the cloud landscape was very different than today. [Mitchell Hashimoto](#) and I were first exposed to public clouds as hobbyists experimenting with startup ideas and later as professional developers building mission-critical applications. That experience made it clear that automation was absolutely necessary for cloud infrastructure to be managed at scale. We founded HashiCorp with a mission to enable cloud automation in a multi-cloud world for a community of practitioners. Today, I'm incredibly proud of everything that we have achieved together.

We will continue to build products and services as HashiCorp, operating as a team within IBM Software. By joining IBM, HashiCorp products can be made available to a much larger audience, enabling us to serve many more users and customers.

The community around HashiCorp is what has enabled our success. We will continue to be deeply invested in the community of users and partners who work with HashiCorp today. Further, through the scale of the IBM and [Red Hat](#) communities, we plan to significantly broaden our reach and impact.

While we are more than a decade into HashiCorp, we believe we are still in the early stages of cloud adoption. With IBM, we have the opportunity to help more customers get there faster, to accelerate our product innovation, and to continue to grow our practitioner community.

There's much more to say, but for now, I want to thank everyone who has joined HashiCorp on our journey so far, and who will continue with us into the future. Read on for more info and some details I shared publicly and with the HashiCorp team earlier today:



HashiCorp joins IBM to accelerate multi-cloud automation

hashicorp.com • 3 min read



Armon Dadgar
@armon

...

Excited to announce [@HashiCorp](#) is being acquired by [@IBM](#)! This will accelerate our mission of enabling multi-cloud automation, bring our products to a much broader audience. Thank you to our users, customers, partners, and employees! hashicorp.com/blog/hashicorp...
(see important info)



From hashicorp.com

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HashiCorp

263,347 followers

15m •

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We are excited to announce HashiCorp is joining [IBM](#), who shares in our mission to be the platform of choice for multi-cloud automation. Our co-founder [Armon Dadgar](#) shares his thoughts on how together we can serve our community, customers, partners, and product innovation in this next chapter: <https://lnkd.in/dUK-rFsm> (link contains important information)





HashiCorp 
@HashiCorp

...

HashiCorp is excited to join @IBM to continue building the platform of choice for multi-cloud automation. @armon shares his thoughts on how this serves our community, customers, partners, and product innovation: hashicorp.com/blog/hashicorp... (link contains important information)



4:20 PM · Apr 24, 2024 · 2,735 Views



David McJannet • 3rd+
Building at HashiCorp
17m • Edited • 🔒

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Today we announced an agreement under which **IBM** will acquire **HashiCorp**. I wanted to share why I think it's the right next step and a great milestone for us, along with an incredible opportunity to accelerate our mission.

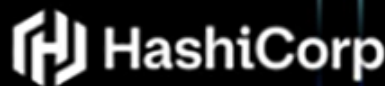
I've always said that a company is no more than a group of people aligned around a common idea. For us, that common idea is enabling a cloud operating model for the world's largest organizations, and providing the software platform for them to do that. IBM — and their software business in particular — is aligned with this exact same mission.

HashiCorp is at the center of this shift to the cloud, quietly underpinning incredible applications around the world, and as part of IBM, we will have the chance to do things we couldn't do alone. HashiCorp gains access to the incredible scale of IBM's go-to-market reach and the growth potential from their access to the largest organizations in the world.

The market for infrastructure software is vast, and I'm so proud of the work our team has done in shaping that market. On behalf of the entire leadership team, I want to thank everyone on the HashiCorp team for their continued drive, enthusiasm, and dedication as we continue to execute on the mission. I also want to acknowledge our customers, partners, and investors for the depth of their partnership: it's fundamental to what we do. Thank you.

I look forward to deepening our relationships and working towards the next step in our collective journey.

Please read this blog post from Armon for more thoughts on what this means, and where we're headed: <https://lnkd.in/getNjHHx> (link contains important information).



HashiCorp joins IBM to accelerate multi-cloud automation

hashicorp.com • 3 min read

Additional Information and Where to Find It

HashiCorp, Inc. (“HashiCorp”), the members of HashiCorp’s board of directors and certain of HashiCorp’s executive officers are participants in the solicitation of proxies from stockholders in connection with the pending acquisition of HashiCorp (the “Transaction”). HashiCorp plans to file a proxy statement (the “Transaction Proxy Statement”) with the Securities and Exchange Commission (the “SEC”) in connection with the solicitation of proxies to approve the Transaction. David McJannet, Armon Dadgar, Susan St. Ledger, Todd Ford, David Henshall, Glenn Solomon and Sigal Zarmi, all of whom are members of HashiCorp’s board of directors, and Navam Welihinda, HashiCorp’s chief financial officer, are participants in HashiCorp’s solicitation. Information regarding such participants, including their direct or indirect interests, by security holdings or otherwise, will be included in the Transaction Proxy Statement and other relevant documents to be filed with the SEC in connection with the Transaction. Additional information about such participants is available under the captions “Board of Directors and Corporate Governance,” “Executive Officers” and “Security Ownership of Certain Beneficial Owners and Management” in HashiCorp’s definitive proxy statement in connection with its 2023 Annual Meeting of Stockholders (the “2023 Proxy Statement”), which was filed with the SEC on May 17, 2023 (and is available at https://www.sec.gov/ix?doc=/Archives/edgar/data/1720671/000114036123025250/ny20008192x1_def14a.htm). To the extent that holdings of HashiCorp’s securities have changed since the amounts printed in the 2023 Proxy Statement, such changes have been or will be reflected on Statements of Change in Ownership on Form 4 filed with the SEC (which are available at https://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&CIK=0001720671&type=&dateb=&owner=only&count=40&search_text=). Information regarding HashiCorp’s transactions with related persons is set forth under the caption “Related Person Transactions” in the 2023 Proxy Statement. Certain illustrative information regarding the payments to that may be owed, and the circumstances in which they may be owed, to HashiCorp’s named executive officers in a change of control of HashiCorp is set forth under the caption “Executive Compensation—Potential Payments upon Termination or Change in Control” in the 2023 Proxy Statement. With respect to Ms. St. Ledger, certain of such illustrative information is contained in the Current Report on Form 8-K filed with the SEC on June 7, 2023 (and is available at <https://www.sec.gov/ix?doc=/Archives/edgar/data/1720671/000162828023021270/hcp-20230607.htm>).

Promptly after filing the definitive Transaction Proxy Statement with the SEC, HashiCorp will mail the definitive Transaction Proxy Statement and a WHITE proxy card to each stockholder entitled to vote at the special meeting to consider the Transaction. STOCKHOLDERS ARE URGED TO READ THE TRANSACTION PROXY STATEMENT (INCLUDING ANY AMENDMENTS OR SUPPLEMENTS THERETO) AND ANY OTHER RELEVANT DOCUMENTS THAT HASHICORP WILL FILE WITH THE SEC WHEN THEY BECOME AVAILABLE BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION. Stockholders may obtain, free of charge, the preliminary and definitive versions of the Transaction Proxy Statement, any amendments or supplements thereto, and any other relevant documents filed by HashiCorp with the SEC in connection with the Transaction at the SEC’s website (<http://www.sec.gov>). Copies of HashiCorp’s definitive Transaction Proxy Statement, any amendments or supplements thereto, and any other relevant documents filed by HashiCorp with the SEC in connection with the Transaction will also be available, free of charge, at HashiCorp’s investor relations website (<https://ir.hashicorp.com/>), or by emailing HashiCorp’s investor relations department (ir@hashicorp.com).

Forward-Looking Statements

This communication may contain forward-looking statements that involve risks and uncertainties, including statements regarding (i) the Transaction; (ii) the expected timing of the closing of the Transaction; (iii) considerations taken into account in approving and entering into the Transaction; and (iv) expectations for HashiCorp following the closing of the Transaction. There can be no assurance that the Transaction will be consummated. Risks and uncertainties that could cause actual results to differ materially from those indicated in the forward-looking statements, in addition to those identified above, include: (i) the possibility that the conditions to the closing of the Transaction are not satisfied, including the risk that required approvals from HashiCorp's stockholders for the Transaction or required regulatory approvals to consummate the Transaction are not obtained, on a timely basis or at all; (ii) the occurrence of any event, change or other circumstance that could give rise to a right to terminate the Transaction, including in circumstances requiring HashiCorp to pay a termination fee; (iii) possible disruption related to the Transaction to HashiCorp's current plans, operations and business relationships, including through the loss of customers and employees; (iv) the amount of the costs, fees, expenses and other charges incurred by HashiCorp related to the Transaction; (v) the risk that HashiCorp's stock price may fluctuate during the pendency of the Transaction and may decline if the Transaction is not completed; (vi) the diversion of HashiCorp management's time and attention from ongoing business operations and opportunities; (vii) the response of competitors and other market participants to the Transaction; (viii) potential litigation relating to the Transaction; (ix) uncertainty as to timing of completion of the Transaction and the ability of each party to consummate the Transaction; and (x) other risks and uncertainties detailed in the periodic reports that HashiCorp files with the SEC, including HashiCorp's Annual Report on Form 10-K. All forward-looking statements in this communication are based on information available to HashiCorp as of the date of this communication, and, except as required by law, HashiCorp does not assume any obligation to update the forward-looking statements provided to reflect events that occur or circumstances that exist after the date on which they were made.