FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject |
|-------------------------------------|
| to Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(h) |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Dadgar Armon</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol HashiCorp, Inc. [HCP] | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner | | | | | |
|--|---|---|-----|--|---|--|--|---|-----------|--|---------------|---|--------------------------|---|---|--|-----|---|--|
| (Last) (First) (Middle) C/O HASHICORP, INC. | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 09/01/2023 | | | | | | | | | Officer (give title below) Chief Technology Officer | | | | |
| 101 SECOND STREET, SUITE 700 | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| (Street) SAN FRANCI | sco ^C | CA 94105 | | | | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (St | ate) (Z | ip) | | Rule 10b5-1(c) Transaction Indication X Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | | | | tended to | |
| | | tive Securities Acquired, Disposed of, or Benef | | | | | | | | | | | | | | | | | |
| Date | | | | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and | | | | 5. Amount of Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | | Reporte Transac (Instr. 3 | ction(s) | | | | |
| Class A Common Stock 09/01/20 | | | | | | | | S ⁽¹⁾ | | 37,708 | D | \$27 | \$27.9418 ⁽²⁾ | | 1,748,292 | | | See footnote ⁽³⁾ | |
| Class A Common Stock 09/01/2 | | | | | | | | S ⁽¹⁾ | | 292 | D | \$28 | \$28.5523 ⁽⁴⁾ | | 1,748,000 | | | See footnote ⁽³⁾ | |
| Class A Common Stock | | | | | | | | | | | | | | 90 | ,440 | | | See footnote ⁽⁵⁾ | |
| Class A Common Stock | | | | | | | | | | | | | | 27 | ,097 | | D | | |
| Class A Common Stock | | | | | | | | | | | | | | 281 | 1,994 | | T I | See footnote ⁽⁶⁾ | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | crivative conversion or Exercise parts. 3) Date (Month/Day/Year) Price of Derivative Security Execution Date, if any (Month/Day/Year) (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year) | | | n Date, Ti | Transaction Code (Instr. | | 5. Num of Derivat Securit Acquire (A) or Dispos of (D) (Instr. 3 and 5) | ive (M ies ed | piratio | Exercisable and ion Date Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | Derivative Security (Instr. 5) Ben Own Foll Rep Trar (Ins | | ving (I) (Insti rted action(s) | | Beneficial Ownership (Instr. 4) | |
| | | | | , | (A) (| Da D) Ex | ite ercisa | Expirati ble Date | on Tit | of | ares | | | | | | | | |

Explanation of Responses:

- 1. The sale reported in this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on October 6, 2022.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$27.50 to \$28.49, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (2) and (4) to this Form 4.
- 3. The shares are held of record by the Armon Dadgar 2020 Charitable Trust.
- 4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$28.53 to \$28.59, inclusive.
- 5. The shares are held of record by Black Swan III, LLC which the reporting person controls.
- 6. The shares are held of record by the Armon Memaran-Dadgar Living Trust for which the reporting person serves as trustee.

Remarks:

/s/ Paul Warenski, by power of 09/05/2023

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.