## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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# Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a
transaction was made pursuant to a
contract, instruction or written plan for
the purchase or sale of equity
securities of the issuer that is intended
to satisfy the affirmative defense
conditions of Rule 10b5-1(c). See
Instruction 10.

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Dadgar Armon							2. Issuer Name and Ticker or Trading Symbol HashiCorp, Inc. [ HCP ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)    Director   10% Owner Officer (give title Other (specify					
(Last) (First) (Middle) C/O HASHICORP, INC. 101 SECOND STREET, SUITE 700						3. Date of Earliest Transaction (Month/Day/Year) 12/02/2024								Officer (give title Other (specify below)  CHIEF TECHNOLOGY OFFICER						
(Street) SAN FRANCISCO CA 94105					4.										6. Individual or Joint/Group Filing (Check Applicable Line)  Form filed by One Reporting Person  Form filed by More than One Reporting Person					
(City)	(S	itate)	(Zip)																	
			ble I -			_				ed, [	Disposed									
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year)		Exe	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A Disposed Of (D) (Instr. 3			E	5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)	Price	1	Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Class A Common Stock				12/02/2024					С		35,903	A	(1)		1,555,903		1 1 1		See footnote <sup>(2)</sup>	
Class A Common Stock				12/02/	12/02/2024				S <sup>(3)</sup>		35,903	D	\$33.582	3(4)	1,520,000			I	See footnote <sup>(2)</sup>	
Class A Common Stock															27,2	275		D		
Class A Common Stock														282,617				See footnote <sup>(5)</sup>		
Class A Common Stock														90,440				See footnote <sup>(6)</sup>		
			Table								sposed o			y Ow	ned	,		,		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	ercise (Month/Day/Year) of ative		3A. Deemed Execution Date, if any (Month/Day/Year)		ction Instr.			6. Date Exerc Expiration Da (Month/Day/Y		ate			De Se	Price of erivative ecurity astr. 5)	9. Number derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	ve Owners ies Form: Direct ( or Indir ng (I) (Instead		Beneficial Ownershi t (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amount o Number o Shares							
Class B Common Stock	(1)	12/02/2024			С			35,903	(1)		(1)	Class A Common Stock	35,903		\$0	12,051,	662	I	See footnote <sup>(2)</sup>	
Class B Common Stock	(1)								(1)		(1)	Class A Common Stock	480,910	5		480,9	16	D		
Class B Common Stock	(1)								(1)		(1)	Class A Common Stock	2,057,03	36		2,057,0	036	I	See footnote <sup>(5)</sup>	
Class B Common Stock	(1)								(1)		(1)	Class A Common Stock	601,32	8		601,32	28	I	See footnote <sup>(6)</sup>	

## **Explanation of Responses:**

- 1. Each share of Class B Common Stock is convertible into one share of Class A Common Stock at the option of the holder and has no expiration date.
- 2. The shares are held of record by the Armon Dadgar 2020 Charitable Trust.
- $3. \ The sale reported in this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on September 7, 2023.$
- 4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$33.55 to \$33.63, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price.
- 5. The shares are held of record by the Armon Memaran-Dadgar Living Trust for which the reporting person serves as trustee.
- 6. The shares are held of record by Black Swan III, LLC which the reporting person controls.

/s/ Paul Warenski, by power of <u>attorney</u>

12/04/2024

\*\* Signature of Reporting Person

Date

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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