## FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington,	DC	20549
vvasilington,	D.O.	20070

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPRO	OMB APPROVAL									
	OMB Number:	3235-0287									
	Estimated average burden										
ı	hours per response:	0.5									

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Dadgar Armon						2. Issuer Name <b>and</b> Ticker or Trading Symbol HashiCorp, Inc. [ HCP ]								Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner					
(Last) (First) (Middle) C/O HASHICORP, INC.							te of Earli 0/2023	iest Trans	saction (N	/lonth	/Day/Year)	X	X Officer (give title Other (specify below)  Chief Technology Officer						
101 SECOND STREET, SUITE 700						4. If A	mendme	nt, Date o	of Origina	al File	d (Month/Day	6. Indi	ndividual or Joint/Group Filing (Check Applicable Line) $X$ Form filed by One Reporting Person						
(Street) SAN		7.4	04105			Rule 10b5-1(c) Transaction Indication													
FRANC	FRANCISCO CA 94105					Rul	e 10b	5-1(c)	Trans	sac	tion Indi	cation							
(City)	(\$	State)	(Zip)		Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.														
			Table I - I	Non-l	Deriv	ative	Secur	ities A	cquire	d, D	isposed o	of, or Be	neficially (	wned					
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/			2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Di Of (D) (Instr. 3, 4 and 5)		A) or Disposed	Securities Beneficially Owned Follo		6. Own Form: (D) or I (I) (Inst	Direct I	7. Nature of Indirect Beneficial Ownership		
									Code V Amount		Amount	(A) or (D) Price		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Class A (	Common St	ock		12/	/20/20	23		М		154,398	A	(1)	192,107		D				
Class A (	Common St	ock		12/	12/21/2023				С		14,614	14,614 A		206,721		D			
Class A (	Common St	ock		12/	/21/20	23			S <sup>(3)</sup>		85,902	D	\$22.8019(4)	120,8	819		D		
Class A (	Common St	ock												1,520,000				See Footnote <sup>(5)</sup>	
Class A (	Common St	ock												281,994				See Footnote <sup>(6)</sup>	
Class A Common Stock											90,440				See Footnote <sup>(7)</sup>				
			Table								posed of , converti		eficially Ov	vned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Date Execution D	d 4. Date, Transac Code (Ir		5. Number of action Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative d Security S (Instr. 5) E	9. Numb derivativ Securitic Benefici Owned Followin	ve es ally	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)			
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amount or Number of Shares		Reporte Transac (Instr. 4)	tion(s)			
Restricted Stock Units	(1)	12/20/2023			M			142,500	(8)	)	(8)	Class A Common Stock	142,500	\$0	142,5	500	D		
Restricted Stock Units	(1)	12/20/2023			M			2,940	(9)	)	(9)	Class A Common Stock	2,940	\$0	26,463		D		
Restricted Stock Units	(1)	12/20/2023			M			8,958	(10	)	(10)	Class A Common Stock	8,958	\$0	116,446		D		
Restricted Stock Units	(11)	12/20/2023			M			6,488	(12	)	(12)	Class B Common Stock	6,488	\$0	25,950		D		
Restricted Stock Units	(11)	12/20/2023			M			8,126	(13	)	(13)	Class B Common Stock	8,126	\$0	0		D		
Class B Common Stock	(2)	12/20/2023			M		14,614		(2)	)	(2)	Class A Common Stock	14,614	\$0	495,530		D		
Class B Common Stock	(2)	12/21/2023			C			14,614	(2)	)	(2)	Class A Common Stock	14,614	\$0	480,916		D		
Class B Common Stock	(2)								(2)	)	(2)	Class A Common Stock	12,844,000		12,844,000		I	See footnote <sup>(5)</sup>	
Class B Common Stock	(2)								(2)	)	(2)	Class A Common Stock	2,057,036		2,057,036		I	See footnote <sup>(6)</sup>	
Class B Common Stock	(2)					_			(2)	)	(2)	Class A Common Stock	601,328		601,3	328	I	See footnote <sup>(7)</sup>	

## Explanation of Responses:

- 1. Each restricted stock unit, or RSU, represents a contingent right to receive one share of Class A Common Stock.
- 2. Each share of Class B Common Stock is convertible into one share of Class A Common Stock at the option of the holder and has no expiration date.
- $3. \ The \ reported \ shares \ were \ sold \ to \ satisfy \ the \ reporting \ person's \ tax \ obligations \ in \ connection \ with \ the \ vesting \ of \ RSUs.$
- 4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$22.675 to \$23.1901, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price.

- 5. The shares are held of record by the Armon Dadgar 2020 Charitable Trust.
- 6. The shares are held of record by the Armon Memaran-Dadgar Living Trust for which the reporting person serves as trustee.
- 7. The shares are held of record by Black Swan III, LLC which the reporting person controls.
- 8. The remaining RSUs vest in eight equal quarterly installments beginning on March 20, 2024.
- 9. The remaining RSUs vest in nine equal quarterly installments beginning on March 20, 2024.
- 10. The remaining RSUs vest in thirteen equal quarterly installments beginning on March 20, 2024.
- 11. Each RSU represents a contingent right to receive one share of Issuer Class B Common Stock.
- 12. The remaining RSUs vest in four equal quarterly installments beginning on March 20, 2024.
- 13. The RSUs vested on December 20, 2023.

/s/ Paul Warenski, by power of attorney

\*\* Signature of Reporting Person

12/22/2023

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.