SEC 1	Form 4
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Welihinda Navam (Last) (First) (Middle) C/O HASHICORP, INC. 101 SECOND STREET, SUITE 700		Person*	2. Issuer Name and Ticker or Trading Symbol <u>HashiCorp, Inc.</u> [HCP]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) below)
			3. Date of Earliest Transaction (Month/Day/Year) 12/20/2022	Chief Financial Officer
(Street) SAN FRANCISCO	, CA (State)	94105 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)	
Class A Common Stock	12/20/2022		М		3,360	A	(1)	11,211 ⁽²⁾	D		
Class A Common Stock	12/21/2022		С		7,569	A	(3)	18,780	D		
Class A Common Stock	12/21/2022		S ⁽⁴⁾		4,589	D	\$26.8813(5)	14,191	D		
Class A Common Stock	12/21/2022		S ⁽⁴⁾		800	D	\$27.6141(6)	13,391	D		
Class A Common Stock	12/22/2022		S ⁽⁷⁾		5,540	D	\$26.5085(8)	7,851	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		n Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Restricted Stock Units	(1)	12/20/2022		м			3,360	(9)	(9)	Class A Common Stock	3,360	\$0.00	43,684	D	
Restricted Stock Units	(10)	12/20/2022		м			7,569	(11)	(11)	Class B Common Stock	7,569	\$0.00	60,450	D	
Class B Common Stock	(3)	12/20/2022		м		7,569		(3)	(3)	Class A Common Stock	7,569	\$0.00	187,597	D	
Class B Common Stock	(3)	12/21/2022		м			7,569	(3)	(3)	Class A Common Stock	7,569	\$0.00	180,028	D	

Explanation of Responses:

1. Each restricted stock unit, or RSU, represents a contingent right to receive one share of Issuer Class A Common Stock.

2. Includes 351 shares acquired under the Issuer's Employee Stock Purchase Plan on December 15, 2022.

3. Each share of Class B Common Stock is convertible into one share of Class A Common Stock at the option of the holder and has no expiration date.

4. The reported shares were sold to satisfy the reporting person's tax obligations in connection with the vesting of RSUs.

5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$26.43 to \$27.42, inclusive. The reporting person undertakes to provide to the any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (5), (6) and (8) to this Form 4.

6. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$27.48 to \$27.79, inclusive.

7. The sale reported in this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on January 21, 2022.

8. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$26.00 to \$26.98, inclusive.

9. The remaining RSUs vest in thirteen equal quarterly installments beginning on March 20,2023.

10. Each RSU represents a contingent right to receive one share of Issuer Class B Common Stock.

11. The remaining RSUs vest in eight equal quarterly installments beginning on March 20, 2023.

Remarks:

/s/ Paul Warenski, by power of 12/22/2022 attorney

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.