FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person* Welihinda Navam						2. Issuer Name and Ticker or Trading Symbol HashiCorp, Inc. [HCP]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owne					wner	
(Last)	(Last) (First) (Middle) C/O HASHICORP, INC.				3. Date of Earliest Transaction (Month/Day/Year) 06/20/2023									X	Officer (give title below) Chief Finar		ncial	Other (s below) Officer	specify	
101 SECOND STREET, SUITE 700						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicab Line)						
(Street) SAN CA 94105					-	X Form filed by One Form filed by Mor Person											•			
FRANCISCO CA 94105					_ Rı	Rule 10b5-1(c) Transaction Indication														
(City)	City) (State) (Zip)					Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.														
		Tab	le I - I	Non-Deri	vative	Sec	curitie	es A	cquire	d, Di	sposed o	f, or B	enefici	ally C	Owned	k				
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Y					//Year)	Exec if any	eemed ution Date, th/Day/Year)		3. Transaction Code (Instr. 8)			Acquired (A) or (D) (Instr. 3, 4 and		5. Amount of Securities Beneficially Owned Follow Reported		ies ially Following	Forn (D) c	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)	Price		Transac (Instr. 3	ction(s)			(Instr. 4)	
Class A Common Stock 06/20					023	23			M		11,869	A	(1)		70,	70,220 ⁽²⁾		D		
Class A Common Stock 06/21/2					023	.3		С		7,569	A	(3)		77,789			D			
Class A Common Stock 06/21/2					023	23			S ⁽⁴⁾	Ш	10,056	D	\$26.49	04 ⁽⁵⁾	67	67,733		D		
Class A Common Stock 06/22/20					023				S ⁽⁶⁾	Ш	2,000	D	\$26.42			5,733		D		
Class A Common Stock 06/22/202						3		S ⁽⁶⁾		3,275	D	\$26.97	71 ⁽⁸⁾	62	2,458		D			
		1	Гable								posed of, convertil				vned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	eemed tion Date, h/Day/Year)		ransaction ode (Instr.		5. Number of Derivative Securities Acquired (A or Disposed of (D) (Instr. 3, 4 and 5)		te Exer ation E th/Day/		7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		Deriv Secu (Instr		9. Number derivative Securities Beneficial Owned Following Reported Transactio	Ownershi Form: Direct (D) or Indirect (I) (Instr. 4		Beneficial Ownership t (Instr. 4)	
					Code	v	(A)	(D)	Date Exerc	isable	Expiration Date	Title	Amour or Numbe of Shares	er		(Instr. 4)	(e)			
Restricted Stock Units	(1)	06/20/2023			M			3,36	0	9)	(9)	Class A Common Stock	1 0 000	\$	0.00	36,963	3	D		
Restricted Stock Units	(1)	06/20/2023			M			8,50	9 (10)	(10)	Class A Common Stock		\$	60.00	127,64	3	D		
Restricted Stock Units	(11)	06/20/2023					7,569		9 ((12) (12)		Class B Common Stock		\$	\$0.00 45,413		3	D		
Class B Common Stock	(3)	06/20/2023			М		7,569 (3) (3) Class A Common Stock 7,569		\$	60.00	102,597		D							
Class B Common Stock	(3)	06/21/2023			С			7,56	9 (3)	(3)	Class A Common Stock		\$	60.00	95,028	3	D		

Explanation of Responses:

- 1. Each restricted stock unit, or RSU, represents a contingent right to receive one share of Class A Common Stock.
- 2. Includes 500 shares of Class A Common Stock acquired under the Issuer's Employee Stock Purchase Plan on June 15, 2023.
- 3. Each share of Class B Common Stock is convertible into one share of Class A Common Stock at the option of the holder and has no expiration date.
- 4. The reported shares were sold to satisfy the reporting person's tax obligations in connection with the vesting of RSUs.
- 5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$26.24 to \$26.69, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (5), (7) and (8) to this Form 4.
- 6. The sale reported in this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on January 21, 2022.
- 7. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$25.81 to \$26.74, inclusive.
- 8. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$26.83 to \$27.13, inclusive.
- 9. The remaining RSUs vest in eleven equal quarterly installments beginning on September 20, 2023.
- 10. The remaining RSUs vest in 15 equal quarterly installments beginning on September 20, 2023.
- 11. Each RSU represents a contingent right to receive one share of Class B Common Stock.
- 12. The remaining RSUs vest in six equal quarterly installments beginning on September 20, 2023.

Remarks:

/s/ Paul Warenski, by power of attorney 06/22/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.