

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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<div>1. Name and Address of Reporting Person*</div> <div><u>Dadgar Armon</u></div> <div>(Last) (First) (Middle)</div> <div>C/O HASHICORP, INC.</div> <div>101 SECOND STREET, SUITE 700</div> <div>(Street)</div> <div>SAN FRANCISCO CA 94105</div> <div>(City) (State) (Zip)</div>	<div>2. Issuer Name and Ticker or Trading Symbol</div> <div><u>HashiCorp, Inc.</u> [ HCP ]</div>	<div>5. Relationship of Reporting Person(s) to Issuer (Check all applicable)</div> <div><input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner</div> <div><input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)</div> <div>Chief Technology Officer</div>
	<div>3. Date of Earliest Transaction (Month/Day/Year)</div> <div>06/01/2023</div>	<div>6. Individual or Joint/Group Filing (Check Applicable Line)</div> <div><input checked="" type="checkbox"/> Form filed by One Reporting Person</div> <div><input type="checkbox"/> Form filed by More than One Reporting Person</div>
	<div>4. If Amendment, Date of Original Filed (Month/Day/Year)</div>	
	<div>Rule 10b5-1(c) Transaction Indication</div> <div><input checked="" type="checkbox"/> Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.</div>	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	06/01/2023		s <sup>(1)</sup>		7,300	D	\$34.0626 <sup>(2)</sup>	1,550,700	I	See footnote <sup>(3)</sup>
Class A Common Stock	06/01/2023		s <sup>(1)</sup>		30,700	D	\$34.7814 <sup>(4)</sup>	1,520,000	I	See footnote <sup>(3)</sup>
Class A Common Stock	06/01/2023		c		11,680	D	<sup>(5)</sup>	81,680	I	See footnote <sup>(6)</sup>
Class A Common Stock	06/01/2023		s <sup>(1)</sup>		234	D	\$35	81,446	I	See footnote <sup>(6)</sup>
Class A Common Stock	06/02/2023		s <sup>(1)</sup>		11,446	D	\$35.0522 <sup>(7)</sup>	70,000	I	See footnote <sup>(6)</sup>
Class A Common Stock								22,669	D	
Class A Common Stock								281,994	I	See footnote <sup>(8)</sup>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class B Common Stock	<sup>(5)</sup>	06/01/2023		C		11,680	<sup>(5)</sup>	<sup>(5)</sup>	Class A Common Stock	11,680	\$0.00	621,768	I	See footnote <sup>(6)</sup>
Class B Common Stock	<sup>(5)</sup>						<sup>(5)</sup>	<sup>(5)</sup>	Class A Common Stock	480,916		480,916	D	
Class B Common Stock	<sup>(5)</sup>						<sup>(5)</sup>	<sup>(5)</sup>	Class A Common Stock	13,262,000		13,262,000	I	See footnote <sup>(3)</sup>
Class B Common Stock	<sup>(5)</sup>						<sup>(5)</sup>	<sup>(5)</sup>	Class A Common Stock	2,057,036		2,057,036	I	See footnote <sup>(8)</sup>

Explanation of Responses:

1. The sale reported in this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on October 6, 2022.
2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$33.45 to \$34.44, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (2), (4) and (6) to this Form 4.
3. The shares are held of record by the Armon Dadgar 2020 Charitable Trust.
4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$34.45 to \$34.97, inclusive.
5. Each share of Class B Common Stock is convertible into one share of Class A Common Stock at the option of the holder and has no expiration date.
6. The shares are held of record by Black Swan III, LLC which the reporting person controls.
7. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$35.00 to \$35.18, inclusive.
8. The shares are held of record by the Armon Memaran-Dadgar Living Trust for which the reporting person serves as trustee.

Remarks:

/s/ Paul Warenski, by power of attorney.      06/05/2023

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.  
\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).  
\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).  
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.  
**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**